GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Municipal Administration and Urban Development Department – Sanction of Rs.4,00,000/- to Sri C.Srinivasa Rao, Section Officer towards House Building Repairs for carrying out repairs to his house – Orders – Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (OP.1) DEPARTMENT

G.O.MS.No. 297 Dated: 05-09-2018

Read the following:

1. G.O.Ms.No.130, Finance (HR.VI-A&L-TA) Dept., Dt.01.07.2016.
2. G.O.Rt.No.1520, Finance (HR-5-TFR & A&L, EWF) Dept., Dt.24.07.2018.
3. Representation of Sri C.Srinivasa Rao, S.O. MA&UD Department.

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O R D E R:

Under Article 233-A of the A.P. Finance Code of Volume-I and the rules for the grant of loans to Government Servants for House Building purposes and also in terms of the orders issued in the references 1st and 2nd read above, sanction is hereby accorded to Sri C. Srinivasa Rao, Section Officer, Municipal Administration and Urban Development Department for an amount of Rs.4,00,000/- (Rupees four lakhs only) towards House building Advance (Repairs) during the financial year 2018-2019, for carrying out repairs to his house at H.No.5-4-34, SLS Homes, Plot No.G-3, Kamala Nagar, Vanasthalipuram, Hyderabad

2. The advance sanctioned at para (1) above is subject to the following conditions:

a) He shall draw the advance in lumpsum immediately. The surety bond and Agreement Bond should be submitted and in addition, he should execute a Mortgage deed in favour of Government.

b) He should carryout the repairs and extensions to his house within six months from the date of drawal of the advance, failing which the guarantee will be liable to refund the entire amount of advance together with interest thereon forthwith.

c) The interest at the rate of 5% per annum (simple interest) shall be charged from the date of drawal of the advance.

d) Penal interest at the rate of 1½% times to the normal rate of interest mentioned above shall be collected from him in case he fails to fulfill any of the conditions laid down under HBA Rules.

3. The advance amount drawn in excess of the actual expenditure, if any shall be refunded forthwith with interest due thereon.

4. It will be open to the guarantee to repay the amount in shorter period if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death proceeding retirement shall be recovered from the whole or any specified part of the retirement gratuity that may be sanctioned to him.

5. In case the guarantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to the Government to enforce the mortgage at any time thereafter and recover the balance due together with interest. The recovery of the advance shall be effect through the monthly / leave salary bills of the guarantees. If the guarantee ceased to be in service for any reason other than normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Failure on the part of the guarantee or their successors in interest to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action be permissible under the law.

… 2.

6. The advance sanctioned at para (1) above shall be recovered in (80) equal monthly installments @ Rs.5,000/- per month commencing from the month of September, 2018 payable in the month of October 2018 and interest @ 5.5 % shall be recovered in 10 equal monthly installments.

7. The advance sanctioned at para 1 above shall be debited to the Head of Account "7610 – Loans to Government Servants – M.H.201 – House Building Advance – SH (05) – Loans to other Officers – 001 – Loans to other Officers" and to be met within the budget allocated under House Building Advance in the reference 2nd read above, during the financial year 2018-2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT.

To
Sri C.Srinivasa Rao, Section Officer, MA&UD Department.
The MA&UD (OP-Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Vijayawada.
The Accountant General, Andhra Pradesh, Hyderabad.
Copy to:
The Finance (HR-5-TFR & A&L, EWF) Department.
The Service Register of the individual
SC.

// Forwarded By Order //

SECTION OFFICER